



INDIAN INSTITUTE OF BANKING & FINANCE
(ISO 21001:2018 Certified)

Program on
"Trade Based Money Laundering" & Prevention of Frauds in International Trade"
On 18th & 19th October 2024

In VIRTUAL MODE

LIVE CLASSROOM SESSIONS

Program Co-Ordinator: Ms. Ravita Wadhwa
Deputy Director, IIBF

**Indian Institute of Banking & Finance,
Kohinoor City, Commercial II, Tower 1,
3rd Floor, Off LBS Marg, Kiroli Road, Kurla (W),
Mumbai – 400070.
Website: www.iibf.org.in**

PROGRAM ON “Countering Trade-Based Money Laundering”

During its 96 years of service, IIBF has emerged as a premier institute in banking and finance education. IIBF has high class training facilities at its Leadership Centre, Mumbai. It has three Professional Development Centres (PDCs) at Delhi, Chennai & Kolkata.

PURPOSE:

Trade-based money laundering (TBML) is defined as the process of disguising the proceeds of crime and moving value through the use of trade transactions in an attempt to legitimise their illicit origins. Trade-based money laundering techniques vary in complexity and are frequently used in combination with other money laundering techniques to further obscure the money trail.

The diversity of tradeable goods and services, involvement of multiple parties, and speed of trade transactions requires clear understanding & identification of components of TBML –

Trade Finance products, customer profile, counterparty risks , geographies involved , and sanctions imposed.

At times, the methodologies used in TBML are mis-interpreted as arising out of Process , people failures and designated as Operational risk , thus making it more difficult to develop approach to counter them.

Greater awareness about all aspects of the trade process, would likely increase opportunities to detect and successfully disrupt trade-based money laundering and trade -based terrorist financing(TBTF).

OBJECTIVES:

The Program aims at creating awareness and conceptual clarity amongst participants about following key areas:

1. Identification of economic sectors and products/services vulnerable to TBML/TBTF techniques.
2. Identification of Risk indicators related to Jurisdiction, Delivery Channels and associated risks.
3. Customer Due Diligence
4. Effective Transaction Monitoring
5. Establishing Red Flag Indicators
6. Understanding TBML Controls
7. Challenges to countering Trade Based Money Laundering.

CONTENT OVERVIEW:

- Trade Based Money Laundering – Concept & Scope
- Economic sectors , products, and Types of businesses vulnerable to TBML activity.
- TBML Risk Factors check-List -Detection of Red Flags.
- How to develop controls, handle process-generated alerts
- Importance of Risk-based approach ("RBA") to the effective implementation of an AML/CFT regime.
- Correspondent Banking Relationship -Due Diligence
- TBML and International cooperation

TARGET GROUP

Officers handling International Banking Business at Corporate Office, Branches, Trade Finance Back Office, Compliance department .

DURATION

2 Days –18th & 19th October ,2024 ;Timings: From 10.00 AM to 5.00 PM.

MODE

Sessions are conducted on virtual platform (ZOOM). Live sessions delivered by faculty are made interactive by discussing case studies.

FEES

Rs.4,000/- per participant plus GST@18% i.e. Rs.720/- aggregating to Rs.4,720/- (In case of TDS deduction, please send us TDS certificate).

Programme fee may be remitted to the credit of Institute's account as given below:

- ✓ Name of the Account: Indian Institute of Banking and Finance
- ✓ Name of the Bank branch: State Bank of India, Vidya Vihar (West), Mumbai.
- ✓ Savings Account No: 36919200263 IFSC code: SBIN0011710
- ✓ (PAN No: AAATT3309D and GSTIN NO. 27AAATT3309D1ZS)

(Kindly provide your GST Number in the nomination letter to facilitate raising of invoice)

For further details and nomination kindly contact:

Co-ordinator 1 Ms Ravita Wadhwa Deputy Director Phone : +91-22-68507032 Mobile-9004497046 Email: dd.trg1@iibf.org.in	Co-ordinator 2 Ms Shailly Arya Assistant Director Phone : +91-22-68507022 ad.trg1@iibf.org.in
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Last date of receipt of applications: 15th October'2024



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NOMINATION FORM for BANKS/FIs

**Programme title: "Trade Based Money Laundering" & Prevention of Frauds in
International Trade"**

Date:

Programme Type: Virtual mode

PARTICIPANTS NOMINATED:

Sl.No	Name (Mr./Ms)	Designation	Branch/Office	Mobile No. and Land Line No.	E-mail (PERSONAL AND OFFICIAL MAIL ID BOTH)*
1					
2					

***LOGIN DETAILS OF THE PROGRAM SHALL BE SHARED ON PERSONAL MAIL ID.**

Bank/Organisation: _____

Address/GSTIN for raising invoice: _____

_____ Pin Code: _____

Nominating official contact details/mail id _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to **Rs.4,720/-**
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FORM FOR SELF-SPONSORED CANDIDATES

**Programme title: "Trade Based Money Laundering" & Prevention of Frauds in
International Trade"**

Date:

Programme Type: Virtual

Details of candidate:

Sl. No	Name	Designation	Contact No. (Mobile)	E-mail id(PERSONAL)	UTR NUMBER towards fees remitted
1					

Name & Address of Bank/ FI employed with:

Postal Address of participant:

PIN code: _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to Rs.4,720/-

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